

HARBORVIEW CONDOMINIUM ASSOCIATION 2017 / 2018

ANNUAL BUDGET

	Budget	
	Yearly	Monthly
<b>Operating Income</b>		
HOA Dues	\$442,500.00	\$36,875.00
<b>Total Income</b>	\$442,500.00	\$36,875.00
<b>Operating Expenses</b>		
SBA LOAN	\$ 90,600.00	\$7,550.00
INSURANCE	\$ 107,000.00	\$8,916.67
PROPERTY MANAGEMENT FEES	\$ 27,600.00	\$2,300.00
CONTRACT LABOR	\$ 31,200.00	\$2,600.00
SEWERAGE & WATER	\$ 48,000.00	\$4,000.00
ELECTRICITY	\$ 14,000.00	\$1,166.67
LEGAL FEES	\$ -	\$0.00
ACCOUNTING	\$ 7,500.00	\$625.00
PROFESSIONAL FEES	\$ 1,000.00	\$83.33
OFFICE SUPPLIES	\$ 3,000.00	\$250.00
TELEPHONE	\$ 4,000.00	\$333.33
LICENSE & FEES	\$ 150.00	\$12.50
BANK SERVICE CHARGE	\$ 1,200.00	\$100.00
TAXES	\$ 2,300.00	\$191.67
TRASH REMOVAL	\$ 5,100.00	\$425.00
ELEVATOR MAINTENANCE	\$ 8,000.00	\$666.67
FIRE ALARM	\$ 7,000.00	\$583.33
MAINTENANCE SUPPLIES	\$ 10,500.00	\$875.00
POOL SUPPLIES	\$ 5,000.00	\$416.67
REPAIRS & MAINTENANCE	\$ 36,000.00	\$3,000.00
TERMITE & PEST CONTROL	\$ 1,000.00	\$83.33
<b>Total Operating Expenses</b>	\$ 410,150.00	\$ 34,179.17
Reserve Account	\$ 32,000.00	\$2,666.67
<b>Total Expenses &amp; Reserve</b>	\$ 442,150.00	\$36,845.83
<b>Excess or Shortage</b>	\$350.00	