

Harborview Condominium Association  
Annual Budget For 2019 - 2020

	New Budget 2019 / 2020	
	Yearly	Monthly
<b>Operating Income</b>		
HOA Dues	\$442,500.00	\$36,875.00
<b>Total Income</b>	<b>\$442,500.00</b>	<b>\$36,875.00</b>
<b>Operating Expenses</b>		
INSURANCE	\$ 107,000.00	\$ 8,916.67
SBA LOAN LIABILITY	\$90,600.00	\$7,550.00
PROPERTY MANAGEMENT FEES	\$ 27,600.00	\$ 2,300.00
CONTRACT LABOR	\$ 31,200.00	\$ 2,600.00
SEWERAGE & WATER	\$ 48,000.00	\$ 4,000.00
ELECTRICITY	\$ 14,000.00	\$ 1,166.67
LEGAL FEES	\$ -	\$ -
ACCOUNTING	\$ 7,500.00	\$ 625.00
PROFESSIONAL FEES	\$ 1,000.00	\$ 83.33
OFFICE SUPPLIES	\$ 3,000.00	\$ 250.00
TELEPHONE	\$ 4,000.00	\$ 333.33
LICENSE & FEES	\$ 150.00	\$ 12.50
BANK SERVICE CHARGE	\$ 1,200.00	\$ 100.00
TAXES	\$ 2,300.00	\$ 191.67
TRASH REMOVAL	\$ 5,100.00	\$ 425.00
ELEVATOR MAINTENANCE	\$ 8,000.00	\$ 666.67
FIRE ALARM	\$ 7,000.00	\$ 583.33
MAINTENANCE SUPPLIES	\$ 10,500.00	\$ 875.00
POOL SUPPLIES	\$ 5,000.00	\$ 416.67
REPAIRS & MAINTENANCE	\$ 36,000.00	\$ 3,000.00
TERMITE & PEST CONTROL	\$ 1,000.00	\$ 83.33
<b>Total Operating Expenses</b>	<b>\$ 410,150.00</b>	<b>\$ 34,179.17</b>
<b>Reserve Account</b>	<b>\$ 32,000.00</b>	<b>\$ 2,666.67</b>
<b>Total Expenses &amp; Reserve</b>	<b>\$ 442,150.00</b>	<b>\$ 36,845.83</b>
<b>Excess or Shortage</b>	<b>\$350.00</b>	