

## Harborview Condominium Association

### Annual Budget for 2020 - 2021

Operating Expenses	Yearly	Monthly
SBA Loan	\$ 90,552.00	\$ 7,546.00
Insurance	\$ 109,116.72	\$ 9,093.06
Property Manager	\$ 27,600.00	\$ 2,300.00
Contract Labor	\$ 31,200.00	\$ 2,600.00
Sewer & Water	\$ 33,006.48	\$ 2,750.54
Electricity	\$ 12,723.48	\$ 1,060.29
Legal Fees	\$ -	\$ -
Accounting	\$ 7,200.00	\$ 600.00
Professional Fees	\$ 999.96	\$ 83.33
Office Supplies	\$ 3,000.00	\$ 250.00
Telephone & Internet	\$ 6,725.76	\$ 560.48
License & Fees	\$ 150.00	\$ 12.50
Bank Service Charge	\$ 3,037.92	\$ 253.16
Taxes	\$ 2,300.04	\$ 191.67
Trash Removal	\$ 5,640.00	\$ 470.00
Elevator Maintenance	\$ 4,200.00	\$ 350.00
Fire Alarm	\$ 264.00	\$ 22.00
Maintenance Supplies	\$ 3,000.00	\$ 250.00
Pool Supplies	\$ 5,285.04	\$ 440.42
Repairs & Maintenance	\$ 36,000.00	\$ 3,000.00
Pest Control	\$ 699.96	\$ 58.33
<b>Total Operating Expenses</b>	<b>\$ 382,701.36</b>	<b>\$ 31,891.78</b>
<b>Reserve Account</b>	<b>\$ 32,000.00</b>	<b>\$ 2,666.67</b>
<b>Total Expense &amp; Reserve</b>	<b>\$ 414,701.36</b>	<b>\$ 34,558.45</b>
<b>Total Income (HOA Dues)</b>	<b>\$ 442,500.00</b>	<b>\$ 36,875.00</b>
<b>Excess</b>	<b>\$ 27,798.64</b>	